

New South Conference of the FMC
Balance Sheet
As of December 31, 2025

12/31/25

ASSETS**Current Assets****Checking/Savings**

1020 · Stockyards Bank Checking 31,263.24

1050 · FM Loan Fund Investments

1051 · FMLF-Doult Church Plant Fund 27,341.33

1055 · FMLF-Undesignated Fund 1,184.50

1056 · FMLF-Johnson Scholarship Fund 11,807.40

Total 1050 · FM Loan Fund Investments 40,333.23

1060 · Guidestream *6140

1061 · GS-Breckenridge Parsonage 284,446.32

1063 · GS-Gainesboro Proceeds 54,808.70

1065 · GS-Morgantown Proceeds 310,585.64

1066 · GS-Nashville Evangelism 50,904.89

1067 · GS-Nashville Property 53,757.67

1068 · GS-New Life BG Property 173,281.25

1069 · GS-Nicholasville Proceeds 167,499.80

1070 · GS-Lexington-Calvary Proceeds 448,384.70

1071 · GS-Murfreesboro Property Fund 23,241.07

1075 · GS-Undesignated 23,996.11

Total 1060 · Guidestream *6140 1,590,906.15

1080 · Guidestream *6884

1081 · GS-Undesignated Fund-Cash 73,812.97

1083 · GS-Closed Churches Cking Fund 19,400.16

1085 · GS-Insurance Reserve Fund 13,113.27

Total 1080 · Guidestream *6884 106,326.40

1090 · Stockyards Bank CD *758243 10,503.59

Total Checking/Savings 1,779,332.61

Accounts Receivable

1100 · Accounts Receivable 2,636.33

Total Accounts Receivable 2,636.33

Other Current Assets

1150 · Security Deposits Paid 2,210.00

1200 · Undeposited Funds In Transit 1,647.61

Total Other Current Assets 3,857.61

Total Current Assets 1,785,826.55

Fixed Assets

1310 · Conference Ctr-Eagle Ridge 97,986.37

1335 · Waynesville, NC Property 296,100.00

1355 · Johnson TN Property 120,000.00

Total Fixed Assets 514,086.37

Other Assets

1400 · Long Term Receivables

1410 · Long-Term Recv - Heartland 0.00

1440 · Long-Term Recv - Harriman 10,223.88

Total 1400 · Long Term Receivables 10,223.88

1500 · FMF - Frances Ruth Ford Endowment 39,669.20

Total Other Assets 49,893.08

TOTAL ASSETS

2,349,806.00

New South Conference of the FMC
Balance Sheet
As of December 31, 2025

	12/31/25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	2,122.17
Total Accounts Payable	2,122.17
Other Current Liabilities	
2400 · Payroll Liabilities	1,066.47
2450 · FSM Insurance Deposit Received	699.06
2460 · Eagle Ridge Insur Deposit Recv	8,651.32
Total Other Current Liabilities	10,416.85
Total Current Liabilities	12,539.02
Long Term Liabilities	
2550 · EPP Deposit Held	2,750.00
2600 · Deferred Revenue	4,382.82
Total Long Term Liabilities	7,132.82
Total Liabilities	19,671.84
Equity	
3130 · Perm Restricted Net Assets	
3135 · Perm Restr-Orig Val-Ford Endow	30,202.45
3140 · Perm Restr-Change in Mkt Value	9,466.75
Total 3130 · Perm Restricted Net Assets	39,669.20
3150 · Temp Restricted Net Assets	
3410 · Douth Church Planting Fund	27,341.33
3420 · Johnson Scholarship Fund	11,807.40
3655 · Junia Estate Fund	4,050.00
3660 · Ford Fund for Pastoral Housing	8,820.73
Total 3150 · Temp Restricted Net Assets	52,019.46
3200 · Unrestricted Net Assets	
Current Net Assets	95,122.39
Fixed Assets	514,086.37
3250 · Board Designated Net Assets-UnR	
3305 · Insurance Deductible Reserve	13,113.27
3310 · Nicholasville Proceeds Fund	167,499.80
3315 · Lex-Calvary Sales Proceeds	448,384.70
3320 · Nashville Evangelism Fund	50,904.88
3325 · Nashville Property Fund	53,757.69
3330 · Murfreesboro Property Fund	23,241.07
3355 · Breckenridge Parsonage Proceeds	284,446.32
3360 · New Life FMC Proceeds Fund	173,281.26
3370 · Gainesboro Proceeds Fund	54,808.71
3380 · Closed Churches Cking Fund	19,400.16
3385 · Smyrna Property Fund	4,861.43
3390 · Morgantown Proceeds Fund	310,585.64
3605 · NSC Retreat/Camp Fund	8,084.75
3610 · Youth Ministry Activities Fund	12,947.72
3615 · Teen Camp Scholarship Fund	1,344.00
3621 · Women's Ministry Fund (WMI)	1,416.10
3635 · Family Camp Ministry Fund	1,159.24
3640 · Kids' Camp Ministry Fund	0.00
Total 3250 · Board Designated Net Assets-UnR	1,629,236.74
Total 3200 · Unrestricted Net Assets	2,238,445.50
Total Equity	2,330,134.16
TOTAL LIABILITIES & EQUITY	2,349,806.00

Notes:

- ~FMC Loan Fund Investments have received 2.5% in interest.
- ~Between market fluctuations, dividends, gains and losses, FMF/Guidestream investments have shown a \$ value gain of 3.2% for the cash portion and 12.6% for the LT investment portion through year end.
- ~Depreciation of fixed assets has not been booked.

New South Conference Budget vs Actual through December 31, 2025

% should be 100.0%

Acct No.	Income	Approved Budget 2025	Actual thru 12/31/25	Variance	% of Budg	Approved Budget for 2026
4000	Income fr Grants	0.00	0.00	0.00		0.00
4100	Income fr Gifts/Contributions	500.00	2,454.20	(1,954.20)		1,000.00
4300	Income fr EPP	139,129.42	138,858.70	270.72	99.8%	139,061.84
4350	Income fr EPP--In-Kind	24,000.00	24,000.00	0.00	100.0%	24,000.00
4400	Income fr Ministry Events	18,000.00	13,191.25	4,808.75	73.3%	15,000.00
4500	Property Rental Income	0.00	0.00	0.00		0.00
4600	Income fr Bequests	0.00	0.00	0.00		0.00
4650	Income fr Oil & Gas Receipts	300.00	221.61	78.39	73.9%	300.00
4700	Proceeds from Property Sales	0.00	773.00	(773.00)		0.00
	Total Income	181,929.42	179,498.76	2,430.66	98.7%	179,361.84
	Expenses					
6200	Office & Admin Expense					
6210	Payroll Expense	41,378.26	42,416.43	(1,038.17)	102.5%	41,378.26
6220	Contractual Expense	22,200.00	20,527.50	1,672.50	92.5%	20,850.00
6225	EPP Payments	40,274.00	40,274.04	(0.04)	100.0%	39,879.37
6230	Agency/Bank Fees	1,000.00	1,245.00	(245.00)	124.5%	1,000.00
6235	Dues & Subscriptions	300.00	267.96	32.04	89.3%	300.00
6240	Postage and Shipping	150.00	75.59	74.41	50.4%	150.00
6250	Office Supplies	50.00	80.02	(30.02)	160.0%	50.00
6260	Printing and Graphics	1,000.00	1,400.00	(400.00)	140.0%	1,000.00
6270	D&O Liability Insurance	25.00	325.00	(300.00)	1300.0%	350.00
6290	Equipment Rental and Repairs	0.00	0.00	0.00		0.00
	Total Office & Admin Expense	106,377.26	106,611.54	(234.28)	100.2%	104,957.63
6300	Occupancy Costs					
6310	Rent	50.00	50.00	0.00	100.0%	50.00
6320	Utilities	3,200.00	3,604.78	(404.78)	112.6%	3,500.00
6330	Mortgage Interest Expense	0.00	0.00	0.00		0.00
6340	Property Insurance	18,275.00	21,087.07	(2,812.07)	115.4%	21,850.00
6350	Property Repairs/Maintenance	24,000.00	39,875.05	(15,875.05)	166.1%	24,000.00
6360	Property Taxes	300.00	0.00	300.00		300.00
	Total Occupancy Costs	45,825.00	64,616.90	(18,791.90)	141.0%	49,700.00
6400	Program Related Costs					
6410	Meals-Food Expense	5,520.00	3,801.83	1,718.17	68.9%	4,550.00
6420	Lodging-Facility Expense	2,500.00	3,007.49	(507.49)	120.3%	4,250.00
6430	Travel-Mileage Expense	5,750.00	1,805.05	3,944.95	31.4%	2,850.00
6440	Conf/Meeting Registration Fees	100.00	90.00	10.00	90.0%	100.00
6450	Program-Related Materials	4,750.00	6,294.46	(1,544.46)	132.5%	6,550.00
	Total Program Related Costs	18,620.00	14,998.83	3,621.17	80.6%	18,300.00
6500	Grants & Contribution Disbursed					
6510	Support for Eagle Ridge Devel	1,200.00	1,200.00	0.00	100.0%	1,200.00
6515	Pastor Recognition Expense	0.00	0.00	0.00		0.00
6520	Pastor Moving Assistance	1,000.00	0.00	1,000.00	0.0%	1,000.00
6525	Special Needs Grants and Contrib	6,800.00	14,374.47	(7,574.47)	211.4%	3,500.00
	Total Grants & Contrib Disburs	9,000.00	15,574.47	(6,574.47)	173.0%	5,700.00
	Total Expense	179,822.26	201,801.74	(21,979.48)	112.2%	178,657.63
	Surplus/(Deficit)	2,107.16	(22,302.98)	24,410.14		704.21
	Other Income/(Expense)					
7000	Unrealized Gain/(Loss) on Invest	0.00	177.62			0.00
7100	Realized Gain/(Loss) on Invest	0.00	1,920.91			0.00
7200	Unrealized Gain on Property	0.00	0.00			0.00
7300	Income from Insurance Proceeds	0.00	0.00			0.00
7250	Loan Proceeds	0.00	0.00			0.00
7400	Transfer from Church Closings	0.00	70.58			0.00
7500	Income from Interest/Dividends	0.00	6,378.10			935.00
7600	Interfund Transfers	0.00	0.00			0.00
7625	Transfers fr Fund Balance Account	(2,000.00)	15,840.32			9,065.00
7700	Gain/(Loss) fr Sale of Asset	0.00	0.00			0.00
8200	Loss on Sale of Property	0.00	0.00			0.00
8250	Capital Improvement - Property	0.00	0.00			0.00
8500	Investment Management Fees	0.00	(1,157.52)			0.00
8600	Pass-through Account	0.00	0.00			0.00
	Total Other Inc and Exp	(2,000.00)	23,230.01			10,000.00
	Total Surplus/(Deficit)	107.16	927.03			10,704.21

New South Conference Budget vs Actual through December 31, 2025

% should be 100.0%

Acct No. Income	NSC Operational Approved Budget 2025	NSC Operational Actual	Variance	% of Budg	NSC Operational Proposed Budget 2026
4000 Income fr Grants	0.00	0.00	0.00		0.00
4100 Income fr Gifts/Contributions	0.00	0.00	0.00		0.00
4300 Income fr EPP	97,129.42	96,858.70	1 270.72	99.7%	97,061.84 A
4350 Income fr EPP--In-Kind	0.00	0.00	0.00		0.00
4400 Income fr Ministry Events	0.00	0.00	0.00		0.00
4500 Property Rental Income	0.00	0.00	0.00		0.00
4600 Income fr Bequests	0.00	0.00	0.00		0.00
4650 Income fr Oil & Gas Receipts	0.00	0.00	0.00		0.00
4700 Proceeds from Property Sales	0.00	773.00	(773.00)		0.00
Total Income	97,129.42	97,631.70	(502.28)	100.5%	97,061.84
Expenses					
6200 Office & Admin Expense					
6210 Payroll Expense	41,378.26	42,416.43	2 (1,038.17)	102.5%	41,378.26
6220 Contractual Expense	17,300.00	16,800.00	500.00	97.1%	17,300.00
6225 EPP Payments	40,274.00	40,274.04	(0.04)	100.0%	39,879.37 A
6230 Agency/Bank Fees	1,000.00	1,260.00	(260.00)	126.0%	1,000.00
6235 Dues & Subscriptions	300.00	267.96	32.04	89.3%	300.00
6240 Postage and Shipping	150.00	73.00	77.00	48.7%	150.00
6250 Office Supplies	50.00	0.00	50.00	0.0%	50.00
6260 Printing and Graphics	1,000.00	1,400.00	(400.00)	140.0%	1,000.00
6270 D&O/Liability Insurance/WC	25.00	325.00	3 (300.00)	1300.0%	350.00
6290 Equipment Rental and Repairs	0.00	0.00	0.00		0.00
Total Office & Admin Expense	101,477.26	102,816.43	(1,339.17)	101.3%	101,407.63
6300 Occupancy Costs					
6310 Rent	50.00	50.00	0.00	100.0%	50.00
6320 Utilities	3,200.00	3,604.78	(404.78)	112.6%	3,500.00
6330 Mortgage Interest Expense	0.00	0.00	0.00		0.00
6340 Property Insurance	25.00	804.66	3 (779.66)	3218.6%	850.00
6350 Property Repairs/Maintenance	0.00	0.00	0.00		0.00
6360 Property Taxes	0.00	0.00	0.00		0.00
Total Occupancy Costs	3,275.00	4,459.44	(1,184.44)	136.2%	4,400.00
6400 Program Related Costs					
6410 Meals-Food Expense	1,000.00	15.85	984.15	1.6%	1,000.00
6420 Lodging-Facility Expense	2,500.00	357.49	2,142.51	14.3%	1,500.00
6430 Travel-Mileage Expense	4,000.00	1,650.50	2,349.50	41.3%	2,500.00
6440 Conf/Meeting Registration Fees	100.00	90.00	10.00	90.0%	100.00
6450 Program-Related Materials	250.00	0.00	250.00	0.0%	250.00
Total Program Related Costs	7,850.00	2,113.84	5,736.16	26.9%	5,350.00
6500 Grants & Contribution Disbursed					
6510 Support for Eagle Ridge Devel	1,200.00	1,200.00	0.00	100.0%	1,200.00
6515 Pastor Recognition Expense	0.00	0.00	0.00		0.00
6520 Pastor Moving Assistance	1,000.00	0.00	1,000.00	0.0%	1,000.00
6525 Special Needs Grants and Contrib	2,500.00	2,940.74	(440.74)	117.6%	2,500.00
Total Grants & Contrib Disbursed	4,700.00	4,140.74	559.26	88.1%	4,700.00
Total Expense	117,302.26	113,530.45	3,771.81	96.8%	115,857.63
Current Year Surplus/(Deficit)	(20,172.84)	(15,898.75)	(4,274.09)	78.8%	(18,795.79)
Other Income/(Expense)					
7000 Unrealized Gain/(Loss) on Investment	0.00	1,210.69	(1,210.69)		0.00
7100 Realized Gain/(Loss) on Investment	0.00	1.85	(1.85)		0.00
7300 Income fr Insurance Proceeds	0.00	0.00	0.00		0.00
7500 Income fr Investments/Dividends	0.00	3,867.58	(3,867.58)		0.00
7600 Interfund Transfers	0.00	0.00	0.00		0.00
7625 Transfer fr Fund Balances Account	10,000.00	10,000.00	2 0.00	100.0%	10,000.00 B
8150 Investment Management Fees	0.00	(683.97)	683.97		0.00
8600 Pass-through Account	0.00	0.00	0.00		0.00
Total Surplus/(Deficit)	(10,172.84)	(1,502.60)	(7,459.55)	14.8%	(8,795.79)
	107.16	927.03	c		10,704.21 c

Budget Notes:

- 1 The EPP income is slightly under budget because Fountain Sq asked and received a reprieve from EPP pmts for Jan/Feb.
 - 2 African superintendent support was been paid in full early in the year.
 - 3 In reviewing the D&O and property insurance, we realized that the division of the same between ER and NSC was not correct so we adjusted accordingly. I will adjust the budget line item in the future.
- A Based on 2026 EPP calculations produced in the "traditional" manner. (see additional spreadsheet for detail)
 B Budgeted to cover African Asst Superintendent support fr "Closed Church Acct"
 C Actual/Projected Operational Surplus/(Deficit) including property holdings surplus.

New South Conference Budget vs Actual through December 31, 2026

% should be 100.0%

Acct No.	Addendum -- Line Item Expense Detail	NSC Operational Approved Budget 2025	NSC Operational Actual	Variance	% of Budg	NSC Operational Proposed Budget 2026
6210	Payroll Expense					
	Super & Asst Sal/Ben	23,472.44	23,972.36	(499.92)	102.1%	23,472.44
	African Assistant Super	10,000.00	10,000.00	0.00	100.0%	10,000.00
	Conf Admin Sal/Ben	7,905.82	8,444.07	(538.25)	106.8%	7,905.82
6210	Total Payroll/Ben Expense	41,378.26	42,416.43	(1,038.17)	102.5%	41,378.26
6220	Contractual Expense					
	GFS Contract	15,000.00	15,000.00	0.00	100.0%	15,000.00
	Honorarium	2,300.00	1,800.00	500.00	78.3%	2,300.00
6220	Total Contractual Expense	17,300.00	16,800.00	500.00	97.1%	17,300.00
6410	Meals-Food Expense					
	Super Meals/Meals-Food	500.00	0.00	500.00	0.0%	500.00
	Other Conf Meals-Food	500.00	15.85	484.15	3.2%	500.00
6410	Total Meals-Food Expense	1,000.00	15.85	984.15	1.6%	1,000.00
6420	Lodging-Facility Expense					
	Super Lodging	1,500.00	0.00	1,500.00	0.0%	500.00
	Other Conf Lodging/Facility	1,000.00	357.49	642.51	35.7%	1,000.00
6420	Total Lodging-Facility Expense	2,500.00	357.49	2,142.51	14.3%	1,500.00
6430	Travel-Mileage Expense					
	Super Travel-Mileage	2,000.00	0.00	2,000.00	0.0%	500.00
	Other Conf Travel-Mileage	2,000.00	1,650.50	349.50	82.5%	2,000.00
6430	Total Travel-Mileage Expense	4,000.00	1,650.50	2,349.50	41.3%	2,500.00

1 African Assistant Super will be paid in a lump sum annually.

2 Funds for the African Assistant Super will come out of the Closed Churches Cking Fund for 2025

3 GFS rate for operations for 2026 is budgeted at \$1,250 per month.

4 The travel/lodging costs have been based on 2025 expenses leaving a little cushion as well

New South Conference Budget vs Actual through December 31, 2025

% should be 100.0%

Acct No. Income	NSC Property Holdings Approved Budget 2025	NSC Property Holdings Actual	Variance	% of Budg	NSC Property Holdings Proposed Budget 2026
4000 Income fr Grants	0.00	0.00	0.00		0.00
4100 Income fr Gifts/Contributions	0.00	1,000.00	(1,000.00)		0.00
4300 Income fr EPP	42,000.00	42,000.00	0.00	100.0%	42,000.00
4350 Income fr EPP--In-Kind	24,000.00	24,000.00	0.00	100.0%	24,000.00
4400 Income fr Ministry Events	0.00	0.00	0.00		0.00
4500 Property Rental Income	0.00	0.00	0.00		0.00
4600 Income fr Bequests	0.00	0.00	0.00		0.00
4650 Income fr Oil & Gas Receipts	0.00	0.00	0.00		0.00
4700 Proceeds from Property Sales	0.00	0.00	0.00		0.00
Total Income	66,000.00	67,000.00	(1,000.00)		66,000.00
Expenses					
6200 Office & Admin Expense					
6210 Payroll Expense	0.00	0.00	0.00		0.00
6220 Contractual Expense	900.00	652.50	247.50	72.5%	900.00
6225 EPP Payments	0.00	0.00	0.00		0.00
6230 Agency/Bank Fees	0.00	(15.00)	15.00		0.00
6235 Dues & Subscriptions	0.00	0.00	0.00		0.00
6240 Postage and Shipping	0.00	2.59	(2.59)		0.00
6250 Office Supplies	0.00	0.00	0.00		0.00
6260 Printing and Graphics	0.00	0.00	0.00		0.00
6270 D&O/Liability Insurance/WC	0.00	0.00	0.00		0.00
6290 Equipment Rental and Repairs	0.00	0.00	0.00		0.00
Total Office & Admin Expense	900.00	640.09	259.91		900.00
6300 Occupancy Costs					
6310 Rent	0.00	0.00	0.00		0.00
6320 Utilities	0.00	0.00	0.00		0.00
6330 Mortgage Interest Expense	0.00	0.00	0.00		0.00
6340 Property Insurance	18,250.00	20,282.41	(2,032.41)	111.1%	21,000.00
6350 Property Repairs/Maintenance	24,000.00	39,875.05	(15,875.05)	166.1%	24,000.00
6360 Property Taxes/Assoc Dues	300.00	0.00	300.00		300.00
Total Occupancy Costs	42,550.00	60,157.46	(17,607.46)		45,300.00
6400 Program Related Costs					
6410 Meals-Food Expense	20.00	51.16	(31.16)		50.00
6420 Lodging-Facility Expense	0.00	0.00	0.00		0.00
6430 Travel-Mileage Expense	250.00	115.50	134.50	46.2%	250.00
6440 Conf/Meeting Registration Fees	0.00	0.00	0.00		0.00
6450 Program-Related Materials	0.00	0.00	0.00		0.00
Total Program Related Costs	270.00	166.66	103.34		300.00
6500 Grants & Contribution Disbursed					
6510 Support for Eagle Ridge Devel	0.00	0.00	0.00		0.00
6515 Pastor Recognition Expense	0.00	0.00	0.00		0.00
6520 Pastor Moving Assistance	0.00	0.00	0.00		0.00
6525 Special Needs Grants and Contrib	0.00	9,500.00	(9,500.00)		0.00
Total Grants & Contrib Disbursed	0.00	9,500.00	(9,500.00)		0.00
Total Expense	43,720.00	70,464.21	(26,744.21)	161.2%	46,500.00
Current Year Surplus/(Deficit)	22,280.00	(3,464.21)	25,744.21		19,500.00
Other income/(Expense)					
7300 Income fr Insurance Proceeds	0.00	0.00	0.00		0.00
7400 Income fr Closed Churches Cking	0.00	70.58	(70.58)		0.00
7600 Interfund Transfers	0.00	0.00	0.00		0.00
7625 Transfer to/fr Fund Balance Accts	(12,000.00)	5,823.26	(17,823.26)		0.00
7700 Gain/(Loss) fr Sale of Asset	0.00	0.00	0.00		0.00
Surplus/(Deficit)	10,280.00	2,429.63	7,850.37		19,500.00

ADDITIONAL NOTES for Clarification:

- NSC has paid property insurance for Johnson City, Murfreesboro, Smyrna, and Waynesville. These insurance costs will be offset from the income received from the properties.
- These are property repairs/maintenance at Murfreesboro, and Smyrna, for which we have in-kind EPP contributions. In addition, \$12k was spent on repaving the Breckenridge Chapel (Capernaum) parking lot.
- Funds were transferred to cover the misc costs for Waynesville, Johnson City, and the paving as referred to above. This line also includes a transfer of \$9,500 to cover the grant to Heartland FMC in TN, as well as excess transfers to FB accts
- These are usually tax costs are for a small parcel of land attached to the Smyrna property for which we have to pay taxes. Not sure why we haven't paid them in 2025. Dwight is following up.
- This grant was approved by the BoA and sent to Heartland FMC in TN for a water line/sewer repair at the church.
- A These costs are for lawn care in Johnson City.
- B These costs are for misc travel/meals costs in connection w/managing the properties.

New South Conference Budget vs Actual through December 31, 2025

% should be 100.0%

Acct No. Income	NSC Special Ministries Approved Budget 2025	NSC Special Ministries Actual (includes youth/kid/family ministries/Eagle Ridge ministries)	Variance	% of Budg	NSC Special Ministries Approved Budget 2026
4000 Income fr Grants	0.00	0.00	0.00		0.00
4100 Income fr Gifts/Contributions	500.00	1,454.20	(954.20)		1,000.00
4300 Income fr EPP	0.00	0.00	0.00		0.00
4350 Income fr EPP--In-Kind	0.00	0.00	0.00		0.00
4400 Income fr Ministry Events	18,000.00	13,191.25	4,808.75	73.3%	15,000.00
4500 Property Rental Income	0.00	0.00	0.00		0.00
4600 Income fr Bequests	0.00	0.00	0.00		0.00
4650 Income fr Oil & Gas Receipts	300.00	221.61	78.39	73.9%	300.00
4700 Proceeds from Property Sales	0.00	0.00	0.00		0.00
Total Income	18,800.00	14,867.06	3,932.94	79.1%	16,300.00
Expenses					
6200 Office & Admin Expense					
6210 Payroll Expense	0.00	0.00	0.00		0.00
6220 Contractual Expense	4,000.00	3,075.00	925.00	76.9%	2,650.00
6225 EPP Payments	0.00	0.00	0.00		0.00
6230 Agency/Bank Fees	0.00	0.00	0.00		0.00
6235 Dues & Subscriptions	0.00	0.00	0.00		0.00
6240 Postage and Shipping	0.00	0.00	0.00		0.00
6250 Office Supplies	0.00	80.02	(80.02)		0.00
6260 Printing and Graphics	0.00	0.00	0.00		0.00
6270 D&O/Liability Insurance/WC	0.00	0.00	0.00		0.00
6290 Equipment Rental and Repairs	0.00	0.00	0.00		0.00
Total Office & Admin Expense	4,000.00	3,155.02	844.98	78.9%	2,650.00
6300 Occupancy Costs					
6310 Rent	0.00	0.00	0.00		0.00
6320 Utilities	0.00	0.00	0.00		0.00
6330 Mortgage Interest Expense	0.00	0.00	0.00		0.00
6340 Property Insurance	0.00	0.00	0.00		0.00
6350 Property Repairs/Maintenance	0.00	0.00	0.00		0.00
6360 Property Taxes	0.00	0.00	0.00		0.00
Total Occupancy Costs	0.00	0.00	0.00		0.00
6400 Program Related Costs					
6410 Meals-Food Expense	4,500.00	3,734.82	765.18	83.0%	3,500.00
6420 Lodging-Facility Expense	0.00	2,650.00	(2,650.00)		2,750.00
6430 Travel-Mileage Expense	1,500.00	39.05	1,460.95	2.6%	100.00
6440 Conf/Meeting Registration Fees	0.00	0.00	0.00		0.00
6450 Program-Related Materials	4,500.00	6,294.46	(1,794.46)	139.9%	6,300.00
Total Program Related Costs	10,500.00	12,718.33	(2,218.33)	121.1%	12,650.00
6500 Grants & Contribution Disbursed					
6510 Support for Eagle Ridge Devel	0.00	0.00	0.00		0.00
6515 Pastor Recognition Expense	0.00	0.00	0.00		0.00
6520 Pastor Moving Assistance	0.00	0.00	0.00		0.00
6525 Special Needs Grants and Contrib	4,300.00	1,933.73	2,366.27		1,000.00 ^A
Total Grants & Contrib Disbursed	4,300.00	1,933.73	2,366.27		1,000.00
Total Expense	18,800.00	17,807.08	992.92	94.7%	16,300.00
Current Year Surplus/(Deficit)	0.00	(2,940.02)	2,940.02		0.00
Other income/(Expense)					
7000 Unrealized Gain/(Loss) on Inv (FRF Endw)	0.00	(1,033.07) ¹	1,033.07		0.00
7100 Realized Gain/(Loss) on Inv (FRF Endw)	0.00	1,919.06 ¹	(1,919.06)		0.00
7300 Income fr Insurance Proceeds	0.00	0.00	0.00		0.00
7500 Income fr Interest/Dividends	0.00	2,510.52	(2,510.52)		935.00 ^B
7600 Interfund Transfers	0.00	0.00	0.00		0.00
7625 Transfer fr Fund Balance Acct	0.00	17.06 ²	(17.06)		-935.00 ^B
8150 Investment Mgmt Fees (FRF Endw)	0.00	(473.55) ¹	473.55		0.00
Surplus/(Deficit)	0.00	0.00	0.00		0.00

Budget Notes:

- 1 This is annual investment activity which is booked for the Francis Ruth Ford Endowment. Proceeds go to the Pastoral Housing Fund as requested by the donor.
- 2 This represents fund balance transfers to/fr camp accounts either to move excess funds or cover excess expense of camps
- A I assumed that any collections made at camps would be distributed as contributions
- B Interest transfer to fund balance account