

New South Conference of the FMC
Balance Sheet
As of March 31, 2026

3/31/26

ASSETS**Current Assets****Checking/Savings**

1020 · Stockyards Bank Checking 11,333.92

1050 · FM Loan Fund Investments

1051 · FMLF-Doult Church Plant Fund 27,531.17

1055 · FMLF-Undesignated Fund 52.14

1056 · FMLF-Johnson Scholarship Fund 0.00

Total 1050 · FM Loan Fund Investments 27,583.31

1060 · Guidestream *6140

1061 · GS-Breckenridge Parsonage 267,103.16

1063 · GS-Gainesboro Proceeds 48,403.01

1065 · GS-Morgantown Proceeds 280,320.63

1066 · GS-Nashville Evangelism 45,596.01

1067 · GS-Nashville Property 49,206.71

1068 · GS-New Life BG Property 114,197.89

1069 · GS-Nicholasville Proceeds 149,944.56

1070 · GS-Lexington-Calvary Proceeds 425,463.99

1071 · GS-Murfreesboro Property Fund 22,222.90

1075 · GS-Undesignated 30,280.27

Total 1060 · Guidestream *6140 1,432,739.13

1080 · Guidestream *6884

1081 · GS-Undesignated Fund-Cash 33,966.38

1082 · GS-New Life BG Property 50,322.12

1083 · GS-Closed Churches Cking Fund 9,525.14

1085 · GS-Insurance Reserve Fund 13,197.75

Total 1080 · Guidestream *6884 107,011.39

1090 · Stockyards Bank CD *758243 10,503.59

Total Checking/Savings 1,589,171.34

Accounts Receivable

1100 · Accounts Receivable 1,097.07

Total Accounts Receivable 1,097.07

Other Current Assets

1150 · Security Deposits Paid 2,210.00

1200 · Undeposited Funds In Transit 5,876.23

Total Other Current Assets 8,086.23

Total Current Assets 1,598,354.64

Fixed Assets

1310 · Conference Ctr-Eagle Ridge 97,986.37

1335 · Waynesville, NC Property 296,100.00

1355 · Johnson TN Property 120,000.00

Total Fixed Assets 514,086.37

Other Assets

1400 · Long Term Receivables

1440 · Long-Term Recv - Harriman 9,724.78

Total 1400 · Long Term Receivables 9,724.78

1500 · FMF - Frances Ruth Ford Endowment 39,669.20

Total Other Assets 49,393.98

TOTAL ASSETS

2,161,834.99

New South Conference of the FMC
Balance Sheet
As of March 31, 2026

	3/31/26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,516.05
Total Accounts Payable	3,516.05
Other Current Liabilities	
2400 · Payroll Liabilities	651.25
2450 · FSM Insurance Deposit Received	1,209.06
2460 · Eagle Ridge Insur Deposit Recv	181.71
Total Other Current Liabilities	2,042.02
Total Current Liabilities	5,558.07
Long Term Liabilities	
2550 · EPP Deposit Held	2,750.00
2600 · Deferred Revenue	0.00
Total Long Term Liabilities	2,750.00
Total Liabilities	8,308.07
Equity	
3130 · Perm Restricted Net Assets	
3135 · Perm Restr-Orig Val-Ford Endow	30,202.45
3140 · Perm Restr-Change in Mkt Value	9,466.75
Total 3130 · Perm Restricted Net Assets	39,669.20
3150 · Temp Restricted Net Assets	
3410 · Douth Church Planting Fund	27,531.17
3420 · Johnson Scholarship Fund	11,854.77
3655 · Junia Estate Fund	4,050.00
3660 · Ford Fund for Pastoral Housing	8,820.73
Total 3150 · Temp Restricted Net Assets	52,256.67
3200 · Unrestricted Net Assets	
Current Net Assets	42,197.54
Fixed Assets	514,086.37
3250 · Board Designated Net Assets-UnR	
3305 · Insurance Deductible Reserve	13,197.75
3310 · Nicholasville Proceeds Fund	149,944.56
3315 · Lex-Calvary Sales Proceeds	425,463.99
3320 · Nashville Evangelism Fund	45,595.99
3325 · Nashville Property Fund	49,206.73
3330 · Murfreesboro Property Fund	22,222.90
3355 · Breckenridge Parsonage Proceeds	267,103.16
3360 · New Life FMC Proceeds Fund	164,520.03
3370 · Gainesboro Proceeds Fund	48,403.02
3380 · Closed Churches Cking Fund	9,525.14
3385 · Smyrna Property Fund	4,861.43
3390 · Morgantown Proceeds Fund	280,320.63
3605 · NSC Retreat/Camp Fund	8,084.75
3610 · Youth Ministry Activities Fund	12,947.72
3615 · Teen Camp Scholarship Fund	1,344.00
3621 · Women's Ministry Fund (WMI)	1,416.10
3635 · Family Camp Ministry Fund	1,159.24
3640 · Kids' Camp Ministry Fund	0.00
Total 3250 · Board Designated Net Assets-UnR	1,505,317.14
Total 3200 · Unrestricted Net Assets	2,061,601.05
Total Equity	2,153,526.92
TOTAL LIABILITIES & EQUITY	2,161,834.99

Notes:

- ~FMC Loan Fund Investments have received .69% in interest so far in 2026.
- ~Between market fluctuations, dividends, gains and losses, FMF/Guidestream investments have shown a \$ value gain of 3.2% for the cash portion and 12.6% for the LT investment portion through year end.
- ~Depreciation of fixed assets has not been booked.

New South Conference Budget vs Actual through March 31, 2026

% should be 25.0%

Acct No.	Income	Approved Budget 2026	Actual thru 3/31/26	Variance	% of Budg
4000	Income fr Grants	0.00	30.00	(30.00)	
4100	Income fr Gifts/Contributions	1,000.00	0.67	999.33	
4300	Income fr EPP	139,061.84	34,765.47	104,296.37	25.0%
4350	Income fr EPP--In-Kind	24,000.00	6,000.00	18,000.00	25.0%
4400	Income fr Ministry Events	15,000.00	3,717.00	11,283.00	24.8%
4500	Property Rental Income	0.00	0.00	0.00	
4600	Income fr Bequests	0.00	0.00	0.00	
4650	Income fr Oil & Gas Receipts	300.00	17.15	282.85	5.7%
4700	Proceeds from Property Sales	0.00	0.00	0.00	
	Total Income	179,361.84	44,530.29	134,831.55	24.8%
Expenses					
6200	Office & Admin Expense				
6210	Payroll Expense	41,378.26	17,844.54	23,533.72	43.1%
6220	Contractual Expense	20,850.00	4,175.00	16,675.00	20.0%
6225	EPP Payments	39,879.37	9,969.84	29,909.53	25.0%
6230	Agency/Bank Fees	1,000.00	391.75	608.25	39.2%
6235	Dues & Subscriptions	300.00	0.00	300.00	0.0%
6240	Postage and Shipping	150.00	0.00	150.00	0.0%
6250	Office Supplies	50.00	0.00	50.00	0.0%
6260	Printing and Graphics	1,000.00	0.00	1,000.00	0.0%
6270	D&O Liability Insurance	350.00	325.00	25.00	92.9%
6290	Equipment Rental and Repairs	0.00	0.00	0.00	
	Total Office & Admin Expense	104,957.63	32,706.13	72,251.50	31.2%
6300	Occupancy Costs				
6310	Rent	50.00	50.00	0.00	100.0%
6320	Utilities	3,500.00	901.65	2,598.35	25.8%
6330	Mortgage Interest Expense	0.00	0.00	0.00	
6340	Property Insurance	21,850.00	25,277.65	(3,427.65)	115.7%
6350	Property Repairs/Maintenance	24,000.00	0.00	24,000.00	0.0%
6360	Property Taxes	300.00	851.76	(551.76)	
	Total Occupancy Costs	49,700.00	27,081.06	22,618.94	54.5%
6400	Program Related Costs				
6410	Meals-Food Expense	4,550.00	737.38	3,812.62	16.2%
6420	Lodging-Facility Expense	4,250.00	197.70	4,052.30	4.7%
6430	Travel-Mileage Expense	2,850.00	1,032.40	1,817.60	36.2%
6440	Conf/Meeting Registration Fees	100.00	0.00	100.00	0.0%
6450	Program-Related Materials	6,550.00	780.64	5,769.36	11.9%
	Total Program Related Costs	18,300.00	2,748.12	15,551.88	15.0%
6500	Grants & Contribution Disbursed				
6510	Support for Eagle Ridge Devel	1,200.00	300.00	900.00	25.0%
6515	Pastor Recognition Expense	0.00	0.00	0.00	
6520	Pastor Moving Assistance	1,000.00	0.00	1,000.00	0.0%
6525	Special Needs Grants and Contrib	3,500.00	127,456.29	(123,956.29)	3641.6%
	Total Grants & Contrib Disburs	5,700.00	127,756.29	(122,056.29)	2241.3%
	Total Expense	178,657.63	190,291.60	(11,633.97)	106.5%
	Surplus/(Deficit)	704.21	(145,761.31)	146,465.52	
Other Income/(Expense)					
7000	Unrealized Gain/(Loss) on Invest	0.00	(786.01)		
7100	Realized Gain/(Loss) on Invest	0.00	293.69		
7200	Unrealized Gain on Property	0.00	0.00		
7300	Income from Insurance Proceeds	0.00	0.00		
7250	Loan Proceeds	0.00	0.00		
7400	Transfer from Church Closings	0.00	0.00		
7500	Income from Interest/Dividends	0.00	612.58		
7600	Interfund Transfers	0.00	0.00		
7625	Transfers fr Fund Balance Account	0.00	136,094.07		
7700	Gain/(Loss) fr Sale of Asset	0.00	0.00		
8200	Loss on Sale of Property	0.00	0.00		
8250	Capital Improvement - Property	0.00	0.00		
8500	Investment Management Fees	0.00	(90.95)		
8600	Pass-through Account	0.00	0.00		
	Total Other Inc and Exp	0.00	136,123.38		
	Total Surplus/(Deficit)	704.21	(9,637.93)		

New South Conference Budget vs Actual through March 31, 2026

Acct No. Income	NSC		Variance		NSC	
	Operational Approved Budget 2026	Operational Actual		% of Budg	Operational Proposed Budget 2026	
4000 Income fr Grants	0.00	0.00	0.00		0.00	
4100 Income fr Gifts/Contributions	0.00	0.67	(0.67)		0.00	
4300 Income fr EPP	97,061.84	24,265.47	1 72,796.37	25.0%	97,061.84	A
4350 Income fr EPP--In-Kind	0.00	0.00	0.00		0.00	
4400 Income fr Ministry Events	0.00	0.00	0.00		0.00	
4500 Property Rental Income	0.00	0.00	0.00		0.00	
4600 Income fr Bequests	0.00	0.00	0.00		0.00	
4650 Income fr Oil & Gas Receipts	0.00	0.00	0.00		0.00	
4700 Proceeds from Property Sales	0.00	0.00	0.00		0.00	
Total Income	97,061.84	24,266.14	72,795.70	25.0%	97,061.84	
Expenses						
6200 Office & Admin Expense						
6210 Payroll Expense	41,378.26	17,844.54	2 23,533.72	43.1%	41,378.26	
6220 Contractual Expense	17,300.00	3,750.00	13,550.00	21.7%	17,300.00	
6225 EPP Payments	39,879.37	9,969.84	29,909.53	25.0%	39,879.37	A
6230 Agency/Bank Fees	1,000.00	330.00	670.00	33.0%	1,000.00	
6235 Dues & Subscriptions	300.00	0.00	300.00	0.0%	300.00	
6240 Postage and Shipping	150.00	0.00	150.00	0.0%	150.00	
6250 Office Supplies	50.00	0.00	50.00	0.0%	50.00	
6260 Printing and Graphics	1,000.00	0.00	1,000.00	0.0%	1,000.00	
6270 D&O/Liability Insurance/WC	350.00	325.00	3 25.00	92.9%	350.00	
6290 Equipment Rental and Repairs	0.00	0.00	0.00		0.00	
Total Office & Admin Expense	101,407.63	32,219.38	69,188.25	31.8%	101,407.63	
6300 Occupancy Costs						
6310 Rent	50.00	50.00	0.00	100.0%	50.00	
6320 Utilities	3,500.00	901.65	2,598.35	25.8%	3,500.00	
6330 Mortgage Interest Expense	0.00	0.00	0.00		0.00	
6340 Property Insurance	850.00	1,113.46	3 (263.46)	131.0%	850.00	
6350 Property Repairs/Maintenance	0.00	0.00	0.00		0.00	
6360 Property Taxes	0.00	0.00	0.00		0.00	
Total Occupancy Costs	4,400.00	2,065.11	2,334.89	46.9%	4,400.00	
6400 Program Related Costs						
6410 Meals-Food Expense	1,000.00	0.00	1,000.00	0.0%	1,000.00	
6420 Lodging-Facility Expense	1,500.00	0.00	1,500.00	0.0%	1,500.00	
6430 Travel-Mileage Expense	2,500.00	669.90	1,830.10	26.8%	2,500.00	
6440 Conf/Meeting Registration Fees	100.00	0.00	100.00	0.0%	100.00	
6450 Program-Related Materials	250.00	0.00	250.00	0.0%	250.00	
Total Program Related Costs	5,350.00	669.90	4,680.10	12.5%	5,350.00	
6500 Grants & Contribution Disbursed						
6510 Support for Eagle Ridge Devel	1,200.00	300.00	900.00	25.0%	1,200.00	
6515 Pastor Recognition Expense	0.00	0.00	0.00		0.00	
6520 Pastor Moving Assistance	1,000.00	0.00	1,000.00	0.0%	1,000.00	
6525 Special Needs Grants and Contrib	2,500.00	127,456.29	4 (124,956.29)	5098.3%	2,500.00	
Total Grants & Contrib Disbursed	4,700.00	127,756.29	(123,056.29)	###	4,700.00	
Total Expense	115,857.63	162,710.68	(46,853.05)	140.4%	115,857.63	
Current Year Surplus/(Deficit)	(18,795.79)	(138,444.54)	119,648.75	736.6%	(18,795.79)	
Other Income/(Expense)						
7000 UnRealized Gain/(Loss) on Investment	0.00	(786.01)	786.01		0.00	
7100 Realized Gain/(Loss) on Investment	0.00	293.69	(293.69)		0.00	
7300 Income fr Insurance Proceeds	0.00	0.00	0.00		0.00	
7500 Income fr Investments/Dividends	0.00	375.37	(375.37)		0.00	
7600 Interfund Transfers	0.00	0.00	0.00		0.00	
7625 Transfer fr Fund Balances Account	10,000.00	136,331.28	2 (126,331.28)	1363.3%	10,000.00	B
8150 Investment Management Fees	0.00	(90.95)	90.95		0.00	
8600 Pass-through Account	0.00	0.00	0.00		0.00	
Total Surplus/(Deficit)	(8,795.79)	(2,321.16)	(7,260.64)	26.4%	(8,795.79)	
	704.21	(11,539.72)	C		10,704.21	C

Budget Notes:

- The EPP income is slightly under budget because Fountain Sq asked and received a reprieve from EPP pmts for Jan/Feb.
 - African superintendent support was paid in full. Further, the interest accumulation over the years was transferred to the checking in January.
 - In reviewing the D&O and property insurance, we realized that the division of the same between ER and NSC was not correct so we adjusted accordingly. I adjusted the budget line item but the insurance keeps going up.
 - It was agreed to "gift back" to the churches, the interest earned over the years on the property sale proceeds, this was done in January.
- A Based on 2026 EPP calculations produced in the "traditional" manner.
 B Budgeted to cover African Asst Superintendent support fr "Closed Church Acct"
 C Actual/Projected Operational Surplus/(Deficit) including property holdings surplus.

New South Conference Budget vs Actual through March 31, 2026

% should be 25.0%

Acct No.	Addendum -- Line Item Expense Detail	NSC Operational Approved Budget 2026	NSC Operational Actual	Variance	% of Budg
6210	Payroll Expense				
	Super & Asst Sal/Ben	23,472.44	5,868.09	17,604.35	25.0%
	African Assistant Super	10,000.00	10,000.00	0.00	100.0%
	Conf Admin Sal/Ben	7,905.82	1,976.45	5,929.37	25.0%
6210	Total Payroll/Ben Expense	41,378.26	17,844.54	23,533.72	43.1%
6220	Contractual Expense				
	GFS Contract	15,000.00	3,750.00	11,250.00	25.0%
	Honorarium	2,300.00	0.00	2,300.00	0.0%
6220	Total Contractual Expense	17,300.00	3,750.00	13,550.00	21.7%
6410	Meals-Food Expense				
	Super Meals/Meals-Food	500.00	0.00	500.00	0.0%
	Other Conf Meals-Food	500.00	0.00	500.00	0.0%
6410	Total Meals-Food Expense	1,000.00	0.00	1,000.00	0.0%
6420	Lodging-Facility Expense				
	Super Lodging	500.00	0.00	500.00	0.0%
	Other Conf Lodging/Facility	1,000.00	0.00	1,000.00	0.0%
6420	Total Lodging-Facility Expense	1,500.00	0.00	1,500.00	0.0%
6430	Travel-Mileage Expense				
	Super Travel-Mileage	500.00	0.00	500.00	0.0%
	Other Conf Travel-Mileage	2,000.00	669.90	1,330.10	33.5%
6430	Total Travel-Mileage Expense	2,500.00	669.90	1,830.10	26.8%

- 1 African Assistant Super is paid in a lump sum annually has already been done for 2026.
- 2 Funds for the African Assistant Super will come out of the Closed Churches Cking Fund for 2026
- 3 GFS rate for operations for 2026 is budgeted at \$1,250 per month.
- 4 The travel/lodging costs have been based on 2025 expenses leaving a little cushion as well

New South Conference Budget vs Actual through March 31, 2026

% should be 25.0%

Acct No. Income	NSC Property Holdings Approved Budget 2026	NSC Property Holdings Actual	Variance	% of Budg
4000 Income fr Grants	0.00	0.00	0.00	
4100 Income fr Gifts/Contributions	0.00	0.00	0.00	
4300 Income fr EPP	42,000.00	10,500.00	31,500.00	25.0%
4350 Income fr EPP--In-Kind	24,000.00	6,000.00	18,000.00	25.0%
4400 Income fr Ministry Events	0.00	0.00	0.00	
4500 Property Rental Income	0.00	0.00	0.00	
4600 Income fr Bequests	0.00	0.00	0.00	
4650 Income fr Oil & Gas Receipts	0.00	0.00	0.00	
4700 Proceeds from Property Sales	0.00	0.00	0.00	
Total Income	66,000.00	16,500.00	49,500.00	
Expenses				
Office & Admin Expense				
6200 Payroll Expense	0.00	0.00	0.00	
6220 Contractual Expense	900.00	100.00	800.00	11.1%
6225 EPP Payments	0.00	0.00	0.00	
6230 Agency/Bank Fees	0.00	0.00	0.00	
6235 Dues & Subscriptions	0.00	0.00	0.00	
6240 Postage and Shipping	0.00	0.00	0.00	
6250 Office Supplies	0.00	0.00	0.00	
6260 Printing and Graphics	0.00	0.00	0.00	
6270 D&O/Liability Insurance/WC	0.00	0.00	0.00	
6290 Equipment Rental and Repairs	0.00	0.00	0.00	
Total Office & Admin Expense	900.00	100.00	800.00	
Occupancy Costs				
6300 Rent	0.00	0.00	0.00	
6320 Utilities	0.00	0.00	0.00	
6330 Mortgage Interest Expense	0.00	0.00	0.00	
6340 Property Insurance	21,000.00	24,164.19	(3,164.19)	115.1%
6350 Property Repairs/Maintenance	24,000.00	0.00	24,000.00	0.0%
6360 Property Taxes/Assoc Dues	300.00	851.76	(551.76)	
Total Occupancy Costs	45,300.00	25,015.95	20,284.05	
Program Related Costs				
6400 Meals-Food Expense	50.00	42.41	7.59	84.8%
6420 Lodging-Facility Expense	0.00	197.70	(197.70)	
6430 Travel-Mileage Expense	250.00	362.50	(112.50)	145.0%
6440 Conf/Meeting Registration Fees	0.00	0.00	0.00	
6450 Program-Related Materials	0.00	0.00	0.00	
Total Program Related Costs	300.00	602.61	(302.61)	
Grants & Contribution Disbursed				
6500 Support for Eagle Ridge Devel	0.00	0.00	0.00	
6515 Pastor Recognition Expense	0.00	0.00	0.00	
6520 Pastor Moving Assistance	0.00	0.00	0.00	
6525 Special Needs Grants and Contrib	0.00	0.00	0.00	
Total Grants & Contrib Disburs	0.00	0.00	0.00	
Total Expense	46,500.00	25,718.56	20,781.44	55.3%
Current Year Surplus/(Deficit)	19,500.00	(9,218.56)	28,718.56	
Other income/(Expense)				
7300 Income fr Insurance Proceeds	0.00	0.00	0.00	
7400 Income fr Closed Churches Cking	0.00	0.00	0.00	
7600 Interfund Transfers	0.00	0.00	0.00	
7625 Transfer to/fr Fund Balance Accts	(10,000.00)	0.00	(10,000.00)	
7700 Gain/(Loss) fr Sale of Asset	0.00	0.00	0.00	
Surplus/(Deficit)	9,500.00	(9,218.56)	18,718.56	

ADDITIONAL NOTES for Clarification:

- 1 NSC has paid property insurance for Johnson City, Murfreesboro, Smyrna, and Waynesville. These insurance costs will be offset from the income received from the properties. The costs go up every year.
- 2 These are property repairs/maintenance at Murfreesboro, and Smyrna, for which we have in-kind EPP contributions.
- 3 Funds will be transferred eventually if not enough is collected from the property EPPs, otherwise the surplus offsets operations. Since the insurance hits so early in the year, it takes a few months to recoup those costs from the properties.
- 4 These are usually tax costs are for a small parcel of land attached to the Smyrna property for which we have to pay taxes. For some reason, we were not notified of the amounts in 2025 so what has been paid reflects what was due for 2025.
- A These costs are for lawn care in Johnson City.
- B These costs are for misc travel/meals costs in connection w/managing the properties.

New South Conference Budget vs Actual through March 31, 2026

% should be 25.0%

Acct No. Income	NSC Special Ministries Approved Budget 2026	NSC Special Ministries Actual (includes youth/kid/family ministries/Eagle Ridge ministries)	Variance	% of Budg
4000 Income fr Grants	0.00	30.00	(30.00)	
4100 Income fr Gifts/Contributions	1,000.00	0.00	1,000.00	
4300 Income fr EPP	0.00	0.00	0.00	
4350 Income fr EPP--In-Kind	0.00	0.00	0.00	
4400 Income fr Ministry Events	15,000.00	3,717.00	11,283.00	24.8%
4500 Property Rental Income	0.00	0.00	0.00	
4600 Income fr Bequests	0.00	0.00	0.00	
4650 Income fr Oil & Gas Receipts	300.00	17.15	282.85	5.7%
4700 Proceeds from Property Sales	0.00	0.00	0.00	
Total Income	16,300.00	3,764.15	12,535.85	23.1%
Expenses				
6200 Office & Admin Expense				
6210 Payroll Expense	0.00	0.00	0.00	
6220 Contractual Expense	2,650.00	325.00	2,325.00	12.3%
6225 EPP Payments	0.00	0.00	0.00	
6230 Agency/Bank Fees	0.00	61.75	(61.75)	
6235 Dues & Subscriptions	0.00	0.00	0.00	
6240 Postage and Shipping	0.00	0.00	0.00	
6250 Office Supplies	0.00	0.00	0.00	
6260 Printing and Graphics	0.00	0.00	0.00	
6270 D&O/Liability Insurance/WC	0.00	0.00	0.00	
6290 Equipment Rental and Repairs	0.00	0.00	0.00	
Total Office & Admin Expense	2,650.00	386.75	2,263.25	14.6%
6300 Occupancy Costs				
6310 Rent	0.00	0.00	0.00	
6320 Utilities	0.00	0.00	0.00	
6330 Mortgage Interest Expense	0.00	0.00	0.00	
6340 Property Insurance	0.00	0.00	0.00	
6350 Property Repairs/Maintenance	0.00	0.00	0.00	
6360 Property Taxes	0.00	0.00	0.00	
Total Occupancy Costs	0.00	0.00	0.00	
6400 Program Related Costs				
6410 Meals-Food Expense	3,500.00	694.97	2,805.03	19.9%
6420 Lodging-Facility Expense	2,750.00	0.00	2,750.00	
6430 Travel-Mileage Expense	100.00	0.00	100.00	0.0%
6440 Conf/Meeting Registration Fees	0.00	0.00	0.00	
6450 Program-Related Materials	6,300.00	780.64	5,519.36	12.4%
Total Program Related Costs	12,650.00	1,475.61	11,174.39	11.7%
6500 Grants & Contribution Disbursed				
6510 Support for Eagle Ridge Devel	0.00	0.00	0.00	
6515 Pastor Recognition Expense	0.00	0.00	0.00	
6520 Pastor Moving Assistance	0.00	0.00	0.00	
6525 Special Needs Grants and Contrib	1,000.00	0.00	1,000.00	
Total Grants & Contrib Disbursed	1,000.00	0.00	1,000.00	
Total Expense	16,300.00	1,862.36	14,437.64	11.4%
Current Year Surplus/(Deficit)	0.00	1,901.79	(1,901.79)	
Other income/(Expense)				
7000 UnRealized Gain/(Loss) on Inv (FRF Endw)	0.00	0.00	0.00	
7100 Realized Gain/(Loss) on Inv (FRF Endw)	0.00	0.00	0.00	
7300 Income fr Insurance Proceeds	0.00	0.00	0.00	
7500 Income fr Interest/Dividends	935.00	237.21	697.79	
7600 Interfund Transfers	0.00	0.00	0.00	
7625 Transfer fr Fund Balance Acct	-935.00	(237.21)	(697.79)	
8150 Investment Mgmt Fees (FRF Endw)	0.00	0.00	0.00	
Surplus/(Deficit)	0.00	1,901.79	(1,901.79)	

Budget Notes:

- 1 This is annual investment activity which is booked for the Francis Ruth Ford Endowment. Proceeds go to the Pastoral Housing Fund as requested by the donor.
- 2 This represents fund balance transfers to/fr camp accounts either to move excess funds or cover excess expense of camps
- A I assumed that any collections made at camps would be distributed as contributions
- B Interest transfer to fund balance account